



PT PELAYARAN NASIONAL

BINA BUANA RAYA Tbk

Jakarta, October 20, 2020

No. Ref: 009/BBR-JKT/X/2020

Dear,
Dewan Komisiner Otoritas Jasa Keuangan (OJK)
Gedung Sumitro Djohadikusumo
Kompleks Perkantoran Kemenkeu RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Up. : Chief Executive Officer for the Capital Market

Perihal : Memorandum of Agreement

With respect,

We hereby for and on behalf of the Company submit the following Information or Material Facts as below:

Name of Issuer : PT Pelayaran Nasional Bina Buana Raya Tbk
Business Field : Shipping
Telephone : 021 - 29529461
Fax : 021 - 29529462
Email Address : corpsec@bbr.co.id

1	Date of Occurrence	October 16, 2020
2	Type of Information or Material Facts	Memorandum of Agreement
3	Description of Information or Material Facts	<p>On 16 October 2020, the Company signed a Memorandum of Agreement for vessels namely "MP Perkasa" and "MP Pride" with Marco Polo Offshore (VI) Pte Ltd.</p> <p>As a security for the correct fulfilment of the Agreement the Company shall pay the Deposit equivalent to USD350 thousand before the delivery of the vessel, but not later than 90 Banking Days after the date of this agreement.</p>
4	The impact of such occurrence, information or material facts on the operations, laws, financial condition, or business continuity of the issuer	<p>Impact of Operational Activities The purchase of these two vessels was carried out to support the Company's focus on the Offshore Support Vessel business.</p> <p>Impact of Financial Condition With the purchase of this vessel, the Company will record additional fixed assets and debt of USD14 million, in which the repayment of the debt, the Company will consider making additional capital with Pre-emptive Rights or through other financing.</p> <p>In the future, the revenue from the two vessels will be able</p>

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		<p>to start replacing the Company's lost revenue sources due to the ships' assets being transferred to the bank after the debt restructuring process is complete.</p> <p>Impact of Laws There is no impact on the laws currently.</p> <p>Impact of Business Continuity There is no significant impact on the Company's business continuity. In the future, together with 1 offshore support vessel, 4.5 sets of tugboats and barges and 1 self-propelled barge will be the continuation of the Company's business after a number of vessels which become collateral are submitted to the bank for debt settlement.</p>
5	Other information	-

Thus to be informed accordingly. Thank you for your kind attention.

Best regards,
PT Pelayaran Nasional Bina Buana Raya Tbk



Sufisan
Corporate Secretary

