

**INVITATION OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk**

The Board of Directors of PT Pelayaran Nasional Bina Buana Raya Tbk. (the “**Company**”) hereby invites all shareholders of the Company to attend the General Meeting of Shareholders (the “**Meeting**”), that will be held on:

Day, Date : Thursday, June 20, 2024
Time : 10.00 AM - finish
Place : electronically using eASY.KSEI (provided by PT Kustodian Sentral Efek Indonesia)

With the following Agenda:

The Annual General Meeting of Shareholders (AGMS):

1. Approval of 2023 Annual Report of the Company regarding the Activity Reports of the Company, Supervisory Duties Report of the Board of Commissioners and the Approval of the Financial Report of the Company for the fiscal year ended on December 31, 2023;
2. Appointment of Public Accountant to audit the Financial Report of the Company for the Financial Year 2024 and granting authority to Board of Commissioners to determine the honorarium and appoint a replacement accountant and other requirements of the appointment;
3. Determination of the remuneration of the Board of Commissioners and the Board of Directors for the Financial Year 2024;

The Extraordinary General Meeting of Shareholders (EGMS):

1. Resignation of members Board of Commissioners and the changes on the composition of the Company's Board of Commissioners;

The explanation of Agenda is as follows:

- a. Agenda 1 to 3 AGMS is a meeting agenda items are routinely held in AGMS of the Company in accordance with the provisions of the Company's Articles of Association and the laws and regulations applicable to the Company;
- b. Agenda 1 EGMS related to change in the Management of the Company due to a resignation of one of the Board of Commissioners.

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Notes:

1. This call applies as an invitation to the Meeting above, the Directors of the Company do not send special invitations to the Shareholders of the Company, according to the provisions of Article 23 paragraph (7) of the Articles of Association of the Company and Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plans and Organizations of General Meetings of Shareholders of Public Company.
2. Invitation to Shareholders Meetings will be made through : **eASY.KSEI** application which can be accessed via <https://akses.ksei.co.id>; Indonesia Stock Exchange website (www.idx.co.id); and the Company's website (www.bbr.co.id)
3. Shareholders who are entitled to attend the Meeting are the Company's Shareholders whose names are registered in the Register of Shareholders of the Company or holders of securities account balances at the collective PT Kustodian Sentral Efek Indonesia (KSEI) on May 27, 2024, at the close of trading of shares on the Stock Exchange Indonesia.
4. To use the eASY.KSEI application, shareholders can access the eASY.KSEI menu, sub-menu **Login eASY.KSEI** which is in the AKSes facility (<https://akses.ksei.co.id>).
5. Before determining to participating in the Meeting, shareholders must read the terms presented in this Invitation and other stipulations related to Meeting as authorized by each Company.
6. Shareholders who wish to exercise their voting rights through the **eASY.KSEI**, must inform their attendance or the attendance of their appointed representatives and/or submit their votes through the **eASY.KSEI**.
7. The deadline for declaring electronic attendance, appointing representatives through electronic proxy (e-proxy), or submitting electronic votes through the **eASY.KSEI** is before Wednesday, June 19, 2024 at set 12:00 pm Western Indonesian Time (WIB).
8. If the Shareholders cannot access **eASY.KSEI**, the shareholders can send power of attorney via email to DM@datindo.com , and to send the original power of attorney that has been signed on the stamp duty to the Data Management of PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt2 Jakarta 10220 no later than 3 days before the Meeting, which is on June 18, 2024.

9. Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the **eASY.KSEI** must consider the following points:

a. Registration Process

- i. Local individual shareholders who have not provided their attendance declaration before the deadline mentioned on item 7, but wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
- ii. Local individual shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 7 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration
- iii. Shareholders who have authorized the Company's Independent Representative or an Individual Representative but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 7 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
- iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the **eASY.KSEI** before the deadline mentioned on item 7, are required to request their registered representatives in the **eASY.KSEI** to register their attendance through the **eASY.KSEI** during the date of the Meeting before the time that the Company ends the Meeting's electronic registration.
- v. Shareholders who have submitted their attendance declaration or authorized a Company-appointed Independent Representative or Individual Representative and have provided their votes for a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 7, do not need to register their attendance through the **eASY.KSEI** electronically on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and submitted votes will be automatically counted during the Meeting's voting process.
- vi. As mentioned in points number i – iv, lateness or electronic registration failures, for whatever reason that cause shareholders or their representatives to not attend the Meeting electronically, will prevent their shares from being counted as a quorum for the Meeting.

b. Electronic Statements or Opinions Submission Process

- i. Shareholders or their representatives are provided 3 (three) opportunities to present their questions and/or opinions in discussion in each Meeting agendas. Questions and/or opinions on each of the Meeting agendas can be submitted in writing by the Shareholders or their representatives through the chat feature in the 'Electronic Opinions' made available in the E-Meeting Hall screen of the **eASY.KSEI**. Questions and/or opinions can be given as long as the

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- Meeting's status in the 'General Meeting Flow Text' status is written as "Discussion started for agenda item no. []".
- ii. The mechanism of handling questions and /or opinions through "Electronic Opinion" screen in the **eASY.KSEI** is determined by the respective Company and will be included in the Company's Meeting Guidelines through the **eASY.KSEI**.
 - iii. Shareholders' representatives who electronically attend the Meeting and submit a question and/or opinion during a discussion session of one of the Meeting agendas are required to type in the name of the shareholder and amount of shares they represent first before they write their respective questions and/or opinions.

c. The Voting Process

- i. The voting process will be conducted electronically through the E-Meeting Hall menu, Live Broadcasting submenu of the **eASY.KSEI**.
- ii. Shareholders or their representatives who have not submitted their votes on the particular Meeting agenda, as mentioned in item 9 letter a number i – iii, are given an opportunity to submit their votes directly as the Company opens the voting period in the E-Meeting Hall screen of the **eASY.KSEI**. After the electronic voting period for one of the Meeting agendas is started, the system will automatically count down the voting time by a maximum of 5 (five) minutes. A "*Voting for Agenda item no [] has started*" status would be displayed at the 'General Meeting Flow Text' column during the electronic voting time. Shareholders or their representatives who have not submitted their votes during a specific Meeting agenda after the 'General Meeting Flow Text' column's status has changed to "*Voting for Agenda item no [] has ended*" will be considered to give an Abstain vote for the related Meeting agenda.
- iii. The voting time in the electronic voting process is a standardized time set by the **eASY.KSEI**. Each Company can set their own policies on electronic voting time for each of its Meeting agendas (with a maximum of five minutes per Meeting agenda) and include them in the Meeting's Guideline through the **eASY.KSEI**.
- iv. Notaries, assisted by the BAE, will check and calculate all votes for each agenda item in each meeting decision-making for such agenda, including the votes that have been submitted by shareholders through **eASY.KSEI**, as well as those submitted at the Meeting.

d. Watch The Meeting through Tayangan RUPS

- i. Shareholders or their representatives who have been registered in the **eASY.KSEI** no later than the deadline mentioned on item 7, can watch the Meeting live via Zoom webinar through the eASY.KSEI menu, submenu Tayangan RUPS, which is located in the AKSes facility (<https://akses.ksei.co.id/>).
- ii. Tayangan RUPS has a capacity of 500 participants provided on a first-come, first-serve basis. Shareholders or their representatives who could not be accommodated in the Meeting's broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the **eASY.KSEI**, as specified above in item 9 letter a number i - iv.

- iii. Shareholders or their representatives who only watch the Meeting through Tayangan RUPS but were not electronically registered as participants in the **eASY.KSEI**, as specified above in item 9 letter a number i - v, will not be considered as a legal participant and are not counted as part of the Meeting's quorum.
- iv. Shareholders or their representatives who watch the Meeting through Tayangan RUPS can use the raise hand feature to submit questions and/or opinions during the discussion sessions for each of the Meeting agendas. Shareholders or their representatives can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each meeting agenda, including using the Allow to Talk feature in Tayangan RUPS are determined by the Company and included in the Meeting's Guideline through the **eASY.KSEI**.
- v. Shareholders or their representatives are encouraged to use Mozilla Firefox as the browser for the best experience in using the **eASY.KSEI** and/or Tayangan RUPS.

Jakarta, May 28 2024
PT Pelayaran Nasional Bina Buana Raya Tbk
Board of Directors

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