

DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk ("COMPANY")

This disclosure of information to Shareholders is announced by the Company for the purpose of fulfilling the provisions under the Regulation of Financial Services Authority Number 17/POJK.04/2020 on Material Transaction and Change of Business Activities ("POJK 17/2020")



PT PELAYARAN NASIONAL BINA BUANA RAYA TBK.

Main Business Activities :

Engaged in the shipping sector with a focus on Offshore Support Vessels for the Oil and Gas Industry, and Self Propelled Barge Vessel

Domiciled in Jakarta, Indonesia

Head Office :

TCC Batavia Tower One, Lantai 8, Suite 08-09
Jalan KH. Mas Mansyur Kav. 126, Jakarta Pusat.
Telp. 021 – 29529461/63

Email : corpsec@bbr.co.id; Website: www.bbr.co.id

Disclosure of Information to Shareholders regarding the plan to purchase one unit of Offshore Support Vessel or Anchor Handling Tug Supply (AHTS) 80T BP (XYF125) with a capacity 6000 BHP amounting USD 12.100.000 (twelve million one hundred thousand United States Dollars).

THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS OF THE COMPANY STATED THAT THE TRANSACTION WITH A TRANSACTION VALUE OF MORE THAN 20% BUT LESS THAN 50% OF THE COMPANY'S EQUITY AS SET FORTH IN POJK 17/2020.

THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS OF THE COMPANY STATED THAT THE TRANSACTION DOES NOT CONSTITUTE AN AFFILIATE TRANSACTION AND IS NOT A TRANSACTION THAT THE CONTAINS A CONFLICT OF INTEREST AS STIPULATED IN POJK 42/2020.

THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS OF THE COMPANY ARE FULLY RESPONSIBLE FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION AS DISCLOSED IN THIS DISCLOSURE OF INFORMATION AND CONFIRM THAT THERE ARE NO MATERIAL AND RELEVANT IMPORTANT FACT THAT ARE NOT DISCLOSED OR OMITTED IN THIS DISCLOSURE OF INFORMATION THAT WOULD CAUSE THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION TO BE INCORRECT AND/OR MISLEADING.

This Disclosure Information published in Website Bursa Efek Indonesia and Company's Website, on October 31, 2024.

INTRODUCTION

In order to comply with the provisions of POJK 17/2020 and POJK 42/2020, The Company's Board of Director announced an Information Disclosure to provide information to the Company's Shareholders regarding the Company's plan to purchase one unit of Anchor Handling Tug Supply (AHTS) 80T BP (XYF125) vessel with capacity 6000 BHP amounting USD 12.100.000 (twelve million one hundred thousand United States Dollar) from Great Union China Limited as the seller. The transaction value is 40,65% of the Company's total equity as of December 31, 2023 amounting to USD29.763.756 which has been audited by the Hertanto, Grace, Karunawan Accounting Firm.

Great Union China Limited as the seller is a third party that no share ownership or management relationship with the Company. Thus, the transaction is not an affiliate transaction as intended in POJK 42/2020.

This information disclosure was made in order to fulfill POJK 17/2020 and to provide information and a more complete picture to the Company's shareholders regarding transactions carried out by the Company.

DESCRIPTION OF MATERIAL TRANSACTIONS

On October 30, 2024, The Company has signed an agreement to purchase/make 1 (one) unit of offshore support vessel or Anchor Handling Tug Supply (AHTS) 80T BP (XYF125) vessel with capacity 6000BHP ("Transaction of Purchase Vessel"), with Great Union China Limited the details are as follows :

Vessel Type	Anchor Handling Tug Supply (AHTS)
M/E Power	2 X 3.000 bph
Bollard Pull	80 Ton
Long	60,8 Meter
Wide	16 Meter
Inside	6 Meter

The Transaction value is USD 12.100.000 (twelve million one hundred thousand United States Dollar). The Company is required to pay a deposit of 10% or amounting USD1.210.000 no later than November 22, 2024. And the remaining payment will be made in stages. Handover of the vessel will take place 390 days after the contract signed.

INFORMATION ABOUT THE COMPANY

The Company was founded with name PT Pelayaran Nasional Bina Buana Raya based on Deed of Establishment of Limited Liability Company No. 1 on Februari 7, 1998 made by Augi Nugroho Hartadji, S.H., Notary in Tanjung Pinang. This deed of establishment has received approval from the the Minister of Justice of the Republic of Indonesia through his decree No. C2-14.420 HT.01.01.TH.98 on September 22, 1998.

The latest Articles of Association of the Company with notarial deed Antonius Wahono P, SH, No. 37 on Juni 20, 2024, Shareholders approved changes to the Company's articles of association in connection with changes to the composition of the Company's Board of Commissioners. This deed of amendment has received approval from the Minister of Law and Human Rights of the the Republic of Indonesia with Decree No. AHU-AH.01.09-0219272.2024 dated on June 27, 2024.

CAPITAL STRUCTURE AND SHARES OWNERSHIP

Based on the Company's Register of Shareholders, the Company's share ownership structure as of September 30, 2024 is as follows :

Pemegang Saham	Jumlah Saham/ Number of Shares	Persentase Kepemilikan/ Percentage of Ownership %	Jumlah Modal Saham/ Paid-in Capital USD	Stockholders
Saham Seri A				A - Share
PT Marco Polo Indonesia	1,245,247,826	14.69	20,523,298	PT Marco Polo Indonesia
Nam Cheong Pioneer Sdn Bhd	1,066,666,666	12.58	12,880,000	Nam Cheong Pioneer Sdn Bhd
PT Sinar Bintang Makmur	635,536,000	7.50	10,474,457	PT Sinar Bintang Makmur
Latip (Komisaris utama)	12,137,333	0.14	200,039	Latip (President Commissioner)
Masyarakat	618,463,007	7.29	10,193,068	Public
Sub Jumlah	3,578,050,832	42.20	54,270,862	Sub Total
Saham Seri B				B - Share
PT Marco Polo Indonesia	4,752,086,826	56.04	16,500,301	PT Marco Polo Indonesia
Latip (Komisaris utama)	9,358,765	0.11	32,496	Latip (President Commissioner)
Sean Lee Yun Feng (Direktur)	99,600	0.00	346	Sean Lee Yun Feng (Director)
Masyarakat	139,894,305	1.65	485,744	Public
Sub Jumlah	4,901,439,496	57.80	17,018,887	Sub Total
Jumlah	8,479,490,328	100.00	71,289,749	Total

COMPOSITION OF THE BOARD OF DIRECTORS AND COMMISSIONERS

The latest composition of member of the Board of Directors and Board of Commissioners as appointed based on deed No. 37 dated June 20, 2024 made by Notary Antonius Wahono Prawirodirdjo, S.H, Notary in North Jakarta as follows :

Board of Directors

President Director	:	Na'im Machzyumi
Director	:	Sean Lee Yun Feng
Director	:	Lie Ly

Board of Commissioners

Main Commissioner	:	Latip
Independent Commissioner	:	Kukuh Komandoko

Company business activities is a company whose business activities are in the shipping sector with a focus on offshore support vessels are the oil and gas industry, and Self Propelled Barge vessel.

EXPLANATION, CONSIDERATION, AND REASONS FOR MATERIAL TRANSACTIONS ON THE COMPANY'S FINANCIAL CONDITION

Transaction of purchase vessel carried out by the Company is a strategy carried out by the Company to provide added value and increase the Company's income. After purchasing the AHTS vessel, the Company will have 2 SPB vessels and 5 Offshore Support Vessels which will be a source of income for the Company.

IMPACT OF FINANCIAL CONDITIONS

	<u>Before Purchase</u>	<u>Impact</u>	<u>After Purchase</u>
TOTAL ASSET	41.296.162	12.100.000	53.396.162
PROFIT FOR THE CURRENT YEAR	5.837.320		5.837.320
TOTAL EQUITY	41.296.162	12.100.000	53.396.162

The transaction of purchase one unit OSV vessel has a financial impact, an increase in the Company's asset amounting USD 12.100.000 and an increase in the Company's debt. However, the purchase of one vessel is expected to increase the Company's profits and financial performance, which will have a positive impact on the Company.

IMPACT OF OPERASIONAL ACTIVITIES

The addition of one unit OSV vessel will have a positive impact on the Company's operations, where the Company can fulfill opportunities for vessel chartered demand both from foreign and within Indonesia.

ADDITIONAL INFORMATION

Shareholders who require additional information can contact the Company during office hours at the address :

Corporate Secretary

PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk

Alamat:

TCC Batavia Tower One, Lantai 8,
Jalan KH. Mas Mansyur Kav. 126, Jakarta Pusat.

Telp. 021-29529461/63

Email : corpsec@bbr.co.id

Website : www.bbr.co.id