



PT. PELAYARAN NASIONAL
BINA BUANA RAYA Tbk

Jakarta, April 04, 2018

No: 001/BBR-CORSEC/IV/2018

Dear,
Dewan Komisiner Otoritas Jasa Keuangan (OJK)
Gedung Sumitro Djohadikusumo
Kompleks Perkantoran Kemenkeu RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta 10710

Up. : Chief Executive Officer for the Capital Market

**Perihal : Disclosure of Information on the Signing of Additional Standstill Agreements
Between Creditor and Bank Creditor**

With respect,

We hereby for and on behalf of the Company submit the following Information or Material Facts as below:

Name of Issuer : PT Pelayaran Nasional Bina Buana Raya Tbk
Business Field : Shipping
Telephone : 021 - 29529461
Fax : 021 - 29529462
Email Address : corpsec@bbr.co.id

1	Date of Occurrence	April 02, 2018
2	Type of Information or Material Facts	The Signing of Additional Standstill Agreements Between Creditor and Bank Creditor
3	Description of Information or Material Facts	<p>The Company signed an additional agreement between creditors with CIMB Bank Berhad Creditors, DBS Bank Ltd., Malayan Banking Berhad., and United Overseas Bank Ltd., where the standstill period which initially ended on April 18, 2018 was changed to April 30, 2018.</p> <p>As explained in letter No. 001 / BBR-CORSEC / I / 2018 dated January 19, 2018, the Bank Creditors during the agreed period (standstill period) agree to:</p> <ol style="list-style-type: none">does not request payment of obligations; execute its rights, including confiscating the vessel, selling the Company's assets, proposing the liquidation of the Company and / or other legal actions in connection with the loan facility.provide waiver for violation of requirements, the event of default that has or will occur after the date of the agreement.suspend penalties for payment of late obligations. <p>During the period of the standstill, all parties agreed to</p>



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		negotiate the restructuring provisions submitted in good faith, including the appointment of KPMG Service Pte., Ltd. as a supervisory accountant until the completion of the final agreement.
4	The impact of such occurrence, information or material facts on the operations, laws, financial condition, or business continuity of the issuer	<p>Impact of Operational Activities There is no significant impact on the Company's operational activities.</p> <p>Impact of Financial Condition During the agreed period, the Company is not required to pay the obligations of both principal and interest to the Bank Creditors.</p> <p>Impact of Laws As explained above, during the standstill period, the Bank Creditors agree to provide a waiver for violation of requirements, the occurrence of defaults that have or will occur and not execute their rights, sell Company assets, liquidate the Company and/or other legal actions in connection with loan facilities.</p> <p>Impact of Business Continuity There is no significant impact on the Company's business continuity.</p>
5	Other information	-

Thus to be informed accordingly. Thank you for your kind attention.

Best regards,
PT Pelayaran Nasional Bina Buana Raya Tbk



Sufisan
Corporate Secretary