



PT PELAYARAN NASIONAL

BINA BUANA RAYA Tbk

INVITATION OF THE GENERAL MEETING OF SHAREHOLDERS PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk

The Board of Directors of PT Pelayaran Nasional Bina Buana Raya Tbk. (the "**Company**") hereby invites all shareholders of the Company to attend the General Meeting of Shareholders of the Company for Fiscal Year 2019 (the "**Meeting**"), that will be held on:

Day, Date : Friday, August 21st, 2020
Time : 02.00 PM - finish
Place : President Lounge Menara Batavia Ground Floor
Menara Batavia
Jl. KH Mas Mansyur Kav 126
Jakarta

With the following Agenda:

The Annual General Meeting Of Shareholders (AGMS)

1. Approval of 2019 Annual Report of the Company regarding the Activity Reports of the Company, Supervisory Duties Report of the Board of Commissioners and the Approval of the Financial Report of the Company for the fiscal year ended on December 31st, 2019;
2. Appointment of Public Accountant to audit the Financial Report of the Company for the Financial Year 2020;
3. Determination of the remuneration of the Board of Commissioners and the Board of Directors for the Financial Year 2020.

The Extraordinary General Meeting of Shareholders (EGMS)

1. Approval to guarantee assets in excess of 50% of the Company's net assets in connection with loans obtained in order to support the funding of the Company's business development;
2. Approval to change the composition of member of the Board of Commissioners and the Board of Directors.

Explanation of the Agenda:

- a) Agenda 1 to 3 AGMS is a meeting agenda items are routinely held in AGMS of the Company in accordance with the provisions of the Company's Articles of Association and the laws and regulations applicable to the Company.
- b) Agenda 1 EGMS is a request for authority to guarantee the assets of the Company in the context of obtaining funding from banks, venture capital and/or finance companies whose value is equal to or greater than 50% of the net assets of the Company which the implementation is subject to the provisions and regulations including Regulation No. IX.E.2 yo Regulation No. 17/POJK.04/2020 and Regulation IX.E.1 yo Regulation No. 42/POJK.04/2020. If guarantees to parties outside the above provisions, then the Company will pay attention to the provisions and regulations including Regulation IX.E.
- c) Agenda 2 EGMS related to the plan to change the management of the Company, both due to expiration of the tenure and changes.



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Notes:

1. This call applies as an invitation to the Meeting above, the Directors of the Company do not send special invitations to the Shareholders of the Company, because according to the provisions of Article 23 paragraph (7) of the Articles of Association of the Company and **Financial Services Authority Regulation Number 15/POJK.04/2020 regarding the Plans and Organizations of General Meetings of Shareholders of Public Company**
2. This call for the Meeting to Shareholders shall be made through at least: 1 (one) Indonesian language daily newspaper, eASY.KSEI page which can be accessed via <https://akses.ksei.co.id>; Indonesia Stock Exchange website (www.idx.co.id); and the Company's website (www.bbr.co.id)
3. Shareholders who are entitled to attend the Meeting are the Company's Shareholders whose names are registered in the Register of Shareholders of the Company or holders of securities account balances at the collective PT Kustodian Sentral Efek Indonesia (KSEI) on July 29, 2020, at the close of trading of shares on the Stock Exchange Indonesia
4. The Company calls on Shareholders who are entitled to attend the Meeting whose shares are included in KSEI's collective custody, to grant power of attorney appointed by the Company, through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the <https://access.ksei.co.id> provided by KSEI as a mechanism for electronically authorizing (e-proxy) for process of the Meeting. E-Proxies can be made from the date of this Call for Meeting until Thursday, August 20, 2020 at 12:00 WIB. The Shareholders can read the e-Proxy guidelines through the link https://easy.ksei.co.id/egken/Education_global.jsp
5. If the Shareholders cannot access eASY.KSEI, the shareholders can download the power of attorney in the Company's website www.bbr.co.id and send via email to DM@datindo.com, and to send the original power of attorney that has been signed on the stamp duty to the Data Management of PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Lt2 Jakarta 10220 no later than 3 days before the Meeting, which is on 18 August 2020.
6. If the Shareholders or their attorneys will attend the Meeting, they must submit a copy of the Identity Card (KTP) or other identification to the Meeting Officer before entering the Meeting Room, the registration of shareholders will be closed 30 (thirty) minutes before the meeting. Registration will be closed at pk. 13:30 WIB
7. The Company will provide meeting agenda materials for each agenda item through the Company's website www.bbr.co.id on the date of this Meeting Call, the Shareholders who are entitled to attend are entitled to submit questions on the Meeting agenda via corpsec@bbr.co.id and the question will be submitted at the Meeting by the Power of Attorney and recorded in the Minutes of the Meeting compiled by the Notary, and the answers to these questions will be submitted via email of the Shareholders no later than 3 (three) working days after the Meeting.
8. Notaries, assisted by the BAE, will check and calculate all votes for each agenda item in each meeting decision-making for such agenda, including those based on votes that have been submitted by shareholders through eASY.KSEI as referred to in point 4) above, as well as those submitted at the Meeting.
9. For health reasons, the Company does not provide food and drink, electronic/printed annual reports or souvenirs to the Shareholders who attend the Meeting, and the



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Shareholders are required to fulfill health procedures determined in accordance with the Government Protocol implemented by the building management where the Meeting was held.

Jakarta, July 30th, 2020

**PT Pelayaran Nasional Bina Buana Raya Tbk
Board of Directors**

