



PT. PELAYARAN NASIONAL
BINA BUANA RAYA Tbk
SUMMARY OF MINUTES

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk

The Board of Directors of PT Pelayaran Nasional Bina Buana Raya Tbk. (hereinafter referred to as "the Company") has carried out the Extraordinary General Meeting of Shareholders ("EGMS"), held on:

Day, Date : Thursday, November 12, 2020
Place : President Lounge Menara Batavia
Menara Batavia
KH Mas Mansyur Kav 126
Time : 02.00 PM

--- (hereinafter referred to as "Meeting"). -----

Members of the Board of Directors and Board of Commissioners present at the Meeting are as follows:

Board of Directors

- President Director : Mr. PETER
- Director : Mrs. LIE LY

Board of Commissioners

- Independent Commissioner : Mr. HENDRA ISKANDAR LUBIS

The meeting was chaired by Mr. HENDRA ISKANDAR LUBIS as the Independent Commissioner appointed by the Board of Commissioners.

According to the attendance list, the shareholders or proxies of shareholders who attended the EGMS were 4,433,334,886 shares or represented 83.0941381% of the total shares issued by the Company.

Thus in accordance with Article 41 of the Financial Services Authority Regulation Number 15/POJK.04/2020, the Meeting is legal and can be held and makes binding decisions.

The Agenda of General Meeting of Shareholders is:

EGMS

- Approval on changes in the management of the Company

Opportunity to Ask Questions and/or Give Opinions

In each session of the agenda of the meeting, the Shareholders have been given the opportunity to convey responses and/or questions related to the proposed agenda items discussed at the Meeting.

The questions raised by the Shareholders and also the responses from management are as follows:

1. **Reasons for the resignation of the President Director. Explanation please.**
As for the reasons for this resignation for personal reasons, there is no conflict of interest with the Company.

Decision Making Mechanism

- a) The Meeting decisions are made based on vote counts that have been submitted through eProxy through the KSEI Electronic General Meeting System (eASY.KSEI) facility in the <https://akses.ksei.co.id/> link and/or the delivery of physical votes.



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- b) The Meeting decisions are made based on deliberation to reach consensus. In the event that a decision based on deliberation to reach consensus cannot be reached, the decision is made by voting.
- c) The decision for the agenda of the Meeting is valid if it is approved by more than 1/2 (one half) of the total shares with voting rights who are present at the Meeting.
- d) Each share gives the holder the right to cast 1 (one) vote, if a shareholder owns more than one share, he is asked to vote only once and the vote represents all the shares he owns.

Voting Results

The results of the voting for the decision of the agenda of the EGMS are as follows:

EGMS

Agenda	Number of Votes			
	Disagree	Abstain	Agree	Number of Agree
1	0 shares or 0%	0 shares or 0%	4.433.334.886 shares or 100%	4.433.334.886 shares or 100%

Note:

- The first and second agenda items in the EGMS were taken by deliberation to reach consensus, because there were no votes to disagree and/or vote to abstain.

EGMS Decision:

- Approved to change the composition of the Company's Management in the following ways:
 1. Accept the resignation of Mr. PETER in his position as President Director of the Company. In this regard, he has made a calculation regarding the sufficient portion of the Company and an acquit et decharge has been made for all actions that have been carried out during his term of office, as long as it is listed in the Company's cash book, so that as of the date of this Meeting, no longer has any burdens or claims or claims against the Company.
 2. Appoint Mr. Na'Im Machzyumi as President Director of the Company as of the date of this Meeting until the remaining term of office of the Board of Directors and Board of Commissioners of the Company ends, namely June 20, 2022, without prejudice to the right of the General Meeting of Shareholders to dismiss him at any time, so as to furthermore, the composition of the management of the Company is as follows:

Board of Commissioners

President Commissioner : Mr. Latip
Commissioner : Mr. Leong Seng Keat
Independent Commissioner : Mr. Hendra Iskandar Lubis

Directors

President Director : Mr. Na'Im Machzyumi
Director : Mr. Sean Lee Yun Feng
Director : Mrs. Lie Ly

Jakarta, November 16, 2020

PT PELAYARAN NASIONAL BINA BUANA RAYA Tbk
The Board of Directors